BILL SUMMARY 2nd Session of the 59th Legislature

Bill No.:	SB1502
Version:	SUBPCS1
Request Number:	10824
Author:	Rep. Fetgatter
Date:	4/3/2024
Impact: Please see previous summary of this measure	

Research Analysis

The subcommittee substitute for SB1502 extends the sales tax exemption provided to governmental entities to their contractors and subcontractors when the purchases are necessary to carry out a construction contract. Contractors may present a copy of an OTC issued exemption letter or card to vendors that will serve as documentation for the exemption.

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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